

Explanation of variances – pro forma

Name of smaller authority: **LITTLE BUDWORTH PARISH COUNCIL**

County area (local councils): **Cheshire West and Chester**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation	
	£	£	£	%	Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
						Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,208	22,284				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	6,900	8,420	1,520	22.03%	YES	To cover increase in clerks hours and NALC pay increase £1020, plus rising costs in general £500
3 Total Other Receipts	6,520	4,819	-1,701	26.09%	YES	2022/23 Vat reclaim £2547, 23/23 £1040 = variance £1507 leaving only a variance of £194 for all other income
4 Staff Costs	2,754	3,929	1,175	42.67%	YES	clerk now working increased hours per week, £863 with an increase in nalc pay rates £312 as per increase in precept.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,590	10,988	-3,602	24.69%	YES	2022/23 paid for village sign & SID total £4990. 23/24 paid for fitting of both of these £1340 = £3150 variance, leaving a variance of £452 which is general increase in costs.
7 Balances Carried Forward	22,284	20,606			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES EMR of £7000 for playground work not yet carried out leaving £13606 = 1.6 times precept
8 Total Cash and Short Term Investments	22,284	20,606				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	36,721	37,697	976	2.66%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
	Rounding errors of up to £2 are tolerable					
	Variances of £200 or less are tolerable					
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)					