

Explanation of variances – pro forma

Name of smaller authority: **LITTLE BUDWORTH PARISH COUNCIL**

County area (local councils and parish meetings only): **CHESHIRE WEST & CHESTER**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

	2023/24	2024/25	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	22,284	20,606				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,420	11,000	2,580	30.64%	YES		Precept increased to balance budget and avoid use of reserves. EMR at 31.03.24 £15268 leaving only £5338 general reserves. Project was planned for 2024-25 but will be 2025-26.
3 Total Other Receipts	4,819	4,219	-600	12.45%	NO		
4 Staff Costs	3,929	4,446	517	13.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,988	8,467	-2,521	22.94%	YES		No asset purchases or village events in 2024-25. 23-24 had £1650 for Coronation Event, and asset purchase of £570 giving a variance of £2220. Grass cutting cost down by £200, due to less growth leaving a variance of only £101
7 Balances Carried Forward	20,606	22,912				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	37,697	37,197	-500	1.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
	Rounding errors of up to £2 are tolerable						
	Variances of £200 or less are tolerable						
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)						