

## Explanation of variances – pro forma

Name of smaller authority: **LITTLE BUDWORTH PARISH COUNCIL**

County area (local councils): **CHESHIRE WEST & CHESTER**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation	
	£	£	£	%	Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	20,606	22,912				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	11,000	11,900	900	8.18%	NO	
3 Total Other Receipts	4,219	5,402	1,183	28.04%	YES	£965 income received from the village fete. £289 refund from prior year.
4 Staff Costs	4,446	5,027	581	13.07%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,647	10,635	1,988	22.99%	YES	£2K donation to village memorial.
7 Balances Carried Forward	22,732	24,552				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	37,917	36,469	-1,448	3.82%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)